

RLI CORP
Form SC 13G/A
February 07, 2003

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 17)

RLI Corp.

(Name of Issuer)

Common Stock \$1.00 Par Value

(Title of Class of Securities)

749607 10 7

(CUSIP NUMBER)

No Fee is being paid with this statement.

1. Name of Reporting Person and IRS Identification Number:

RLI Corp. Employee Stock Ownership Plan and Trust ("ESOP")
#37-0889946

-
2. Check appropriate Box if Member of a Group: (a) (b)

Not applicable

3. SEC use only

4. Place of Organization:

Peoria, Illinois

5. through 10.

As of December 31, 2002, 2,570,431 shares of RLI Corp. Common Stock were owned of record by the ESOP. The right to vote all such Common Stock as well as cash dividends are passed through to the ESOP participants. All beneficial interest in such Common Stock is vested in participants in the ESOP. RLI Corp. and the Trustee disclaim beneficial ownership in the Common Stock owned by

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the ESOP. All dispositions of the Common Stock owned by the ESOP are made by the Trustee at the direction of RLI Corp. to vested participants upon termination of employment.

11. Percent of Class Represented by Amount in Row 9:

10.4%

12. Type of Reporting Person:

EP

Item 1

(a) **Name of Issuer:**

RLI Corp.

(b) **Address of Issuer's Principal Executive Offices:**

9025 North Lindbergh Drive, Peoria, IL 61615

Item 2

(a) **Name of Person Filing:**

RLI Corp. Employee Stock Ownership Plan and Trust ("ESOP")

(b) **Address of Principal Business Office:**

The ESOP is administered by RLI Corp. The Trustee of the ESOP is Joseph E. Dondanville ("Trustee").

Addresses:

RLI Corp.
9025 North Lindbergh Drive
Peoria, IL 61615

(c) **Citizenship:**

Organized in Peoria, Illinois

(d) **Title of Class of Securities:**

Common Stock \$1.00 Par Value

(e) **CUSIP Number:**

749607 10 7

Item 3 Eligibility to File Schedule 13G:

Employee Benefit Plan which is subject to the provisions of the Employee Retirement Income Security Act of 1974.

Item 4 Ownership:

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