

SYNERGY TECHNOLOGIES CORP

Form 4

May 15, 2001

<p align="center"><b>FORM 4</b></p> <p>Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, DC 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Investment Company Act of 1940 or Section 30(f) of the Investment Company Act of 1935</p>
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<p>1. Name and Address of Reporting Person*</p> <p>Cernovitch Marc</p> <p>(Last) (First) (Middle)</p> <p>c/o 335 - 25 Street S.E.</p> <p>(Street)</p> <p>Calgary Alberta, Canada T2A 7H8</p> <p>(City) (Province) (Postal Code)</p>	<p>2. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p>Synergy Technologies Corporation</p> <p>"OILS"</p>	<p>6. Relationship of Reporting Person(s) to Issuer</p> <p align="right">(Check all Applicable)</p> <p>___ Director ___ 10% Owner</p> <p><u>XX</u></p> <p>Officer ___ Other</p> <p>(Give Title Below) (Specify Below)</p> <p><u>Vice-President</u></p> <p>_____</p>
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	<p>3. I.R.S. Identification Number of Reporting Person, If an entity (Voluntary)</p>	<p>4. Statement for Month/Year</p> <p>April 2001</p>	<p>7. Individual or Joint/Group Reporting</p> <p align="right">(Check Applicable Line)</p> <p><u>XX</u></p> <p>Form Filed by One Reporting Person</p> <p>__ Form Filed by More than One Reporting Person</p>
<p>TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED</p>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

		Code	V	Amount	(A) or (D)	Price		
Common Stock	April 23, 2001	P		470,000	A	\$1.00*	92,343	D
Common Stock	April 23, 2001	P		124,686	A	\$1.00*	599,886	I

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(e.g., puts calls warrants options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Exercise Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Amount or Number of Shares	
Warrants to Purchase Shares of Common Stock	\$3.50	April 23, 2001	P	470,000	4/01	2/17/03	*	235,000
		April 23, 2001	P	124,686	4/01	4/7/03	*	594,686
						Common Stock; 470,000 shares		
						Common Stock; 124,686 shares		

Explanation of Responses:

\*These shares and warrants were acquired as part of two subscriptions for units of the Issuer, each unit comprised of one share and a warrant to purchase an additional share. The first subscription was for 470,000 units and the second was for 124,686 units.

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Marc Cernovitch

\*\*Signature of Reporting Person