

WALTRIP WILLIAM H
Form 4
May 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTRIP WILLIAM H

2. Issuer Name and Ticker or Trading Symbol
BAUSCH & LOMB INC [BOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE BAUSCH & LOMB PLACE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

ROCHESTER, NY 14604-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/13/2005		J ⁽¹⁾		47,461	A	\$ 0 ⁽¹⁾
Common Stock	05/13/2005		S		100	D	\$ 76.86
Common Stock	05/13/2005		S		200	D	\$ 76.85
Common Stock	05/13/2005		S		200	D	\$ 76.81
Common Stock	05/13/2005		S		561	D	\$ 76.8
Common Stock	05/13/2005		S		100	D	51,667

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Common Stock					\$ 76.73		
Common Stock	05/13/2005	S	500	D	\$ 76.69	51,167	D
Common Stock	05/13/2005	S	100	D	\$ 76.68	51,067	D
Common Stock	05/13/2005	S	100	D	\$ 76.67	50,967	D
Common Stock	05/13/2005	S	500	D	\$ 76.65	50,467	D
Common Stock	05/13/2005	S	1,000	D	\$ 76.64	49,467	D
Common Stock	05/13/2005	S	200	D	\$ 76.62	49,267	D
Common Stock	05/13/2005	S	700	D	\$ 76.61	48,567	D
Common Stock	05/13/2005	S	100	D	\$ 76.6	48,467	D
Common Stock	05/13/2005	S	200	D	\$ 76.58	48,267	D
Common Stock	05/13/2005	S	500	D	\$ 76.57	47,767	D
Common Stock	05/13/2005	S	200	D	\$ 76.56	47,567	D
Common Stock	05/13/2005	S	200	D	\$ 76.52	47,367	D
Common Stock	05/13/2005	S	500	D	\$ 76.51	46,867	D
Common Stock	05/13/2005	S	600	D	\$ 76.5	46,267	D
Common Stock	05/13/2005	S	100	D	\$ 76.49	46,167	D
Common Stock	05/13/2005	S	100	D	\$ 76.46	46,067	D
Common Stock	05/13/2005	S	100	D	\$ 76.43	45,967	D
Common Stock	05/13/2005	S	100	D	\$ 76.41	45,867	D
Common Stock	05/13/2005	S	300	D	\$ 76.4	45,567	D
	05/13/2005	S	200	D		45,367	D

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Common Stock					\$	76.39	
Common Stock	05/13/2005	S	400	D	\$	76.36	44,967 D
Common Stock	05/13/2005	S	1,400	D	\$	76.35	43,567 D
Common Stock	05/13/2005	S	1,800	D	\$	76.33	41,767 D
Common Stock	05/13/2005	S	400	D	\$	76.32	41,367 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Options	\$ 39.375	05/13/2005		M	47,461	01/01/1997	01/18/2006	Class B Stock	47,76

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALTRIP WILLIAM H ONE BAUSCH & LOMB PLACE ROCHESTER, NY 14604-		X		

Signatures

Jean F. Geisel, as Power of
Attorney

05/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exchange of Class B stock for an equal amount of Common stock on a 1-for-1 basis, in accordance with the terms of the Class B stock.
The conversion is exempt under Rule 16b-6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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