Edgar Filing: JAFFE BRUCE - Form 4

IAFEE DDUCE

Form 4											
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL		
Check this if no longe subject to Section 16 Form 4 or Form 5	 STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange 							Number: January 3 Expires: 200 Estimated average burden hours per response 0			
obligation may conti <i>See</i> Instru- 1(b). (Print or Type R	s Section 1 ction	7(a) of the		ility Ho	oldi	ing Com	pany	Act of	1935 or Section	1	
1. Name and Address of Reporting Person * 2. Iss JAFFE BRUCE Symbol LOGI			Symbol						5. Relationship of Reporting Person(s) to Issuer		
			3. Date of Earliest Transaction					(Check all applicable)			
				Day/Year) Director 2006X_Officer (giv below)					e title 10% Owner Other (specify below) 'ice President		
			endment, Date Original nth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JOSE,	CA 95110								Form filed by M Person		
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative S	Securit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executio any	med n Date, if Day/Year)	Code (Instr. 8	tion)	4. Securit n(A) or Dia (Instr. 3, 4) Amount	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	12/19/2006			Code P		40,000	A (D)	\$ 0.92	74,759	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships								
	Director	10% Owner	Officer	Other						
JAFFE BRUCE C/O LOGICVISION, INC. 25 METRO DRIVE SAN JOSE, CA 95110			Vice President							
Signatures										
Bruce M. Jaffe	12/19/2006									
<u>**Signature of</u> Reporting Person	Date									

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.