

YUM BRANDS INC  
Form 4  
September 04, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAMPBELL CHRISTAIN

(Last) (First) (Middle)  
C/O YUM! BRANDS, INC., 1441  
GARDINER LANE  
(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP GC and CFPO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/04/2007	09/04/2007	M		13,904 (1) A \$ 8.3913	30,304	D
Common Stock	09/04/2007	09/04/2007	S		72 (1) D \$ 32.74	30,232	D
Common Stock	09/04/2007	09/04/2007	S		143 (1) D \$ 32.73	30,089	D
Common Stock	09/04/2007	09/04/2007	S		861 (1) D \$ 32.72	29,228	D
Common Stock	09/04/2007	09/04/2007	S		2,450 (1) D \$ 32.71	26,778	D

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Common Stock	09/04/2007	09/04/2007	S	<u>3,121</u> <sup>(1)</sup>	D	\$ 32.7	23,657	D
Common Stock	09/04/2007	09/04/2007	S	933 <sup>(1)</sup>	D	\$ 32.69	22,724	D
Common Stock	09/04/2007	09/04/2007	S	682 <sup>(1)</sup>	D	\$ 32.68	22,042	D
Common Stock	09/04/2007	09/04/2007	S	<u>1,650</u> <sup>(1)</sup>	D	\$ 32.67	20,392	D
Common Stock	09/04/2007	09/04/2007	S	861 <sup>(1)</sup>	D	\$ 32.66	19,531	D
Common Stock	09/04/2007	09/04/2007	S	718 <sup>(1)</sup>	D	\$ 32.65	18,813	D
Common Stock	09/04/2007	09/04/2007	S	<u>1,220</u> <sup>(1)</sup>	D	\$ 32.64	17,593	D
Common Stock	09/04/2007	09/04/2007	S	<u>1,193</u> <sup>(1)</sup>	D	\$ 32.63	16,400	D
Common Stock	09/04/2007	09/04/2007	S	206 <sup>(1)</sup>	D	\$ 32.63	16,194	D
Common Stock	09/04/2007	09/04/2007	S	933 <sup>(1)</sup>	D	\$ 32.62	15,261	D
Common Stock	09/04/2007	09/04/2007	S	<u>1,614</u> <sup>(1)</sup>	D	\$ 32.61	13,647	D
Common Stock	09/04/2007	09/04/2007	S	323 <sup>(1)</sup>	D	\$ 32.6	13,324	D
Common Stock	09/04/2007	09/04/2007	S	36 <sup>(1)</sup>	D	\$ 32.59	13,288	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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						Date Exercisable	Expiration Date		Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.3913	09/04/2007	09/04/2007	M	13,904 <u>(1)</u>	01/25/2005	01/25/2011	Common Stock	13,904

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			SVP GC and CFPO	

**Signatures**

Christian L. Campbell                      09/04/2007  
  
          \*\*Signature of                              Date  
          Reporting Person

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
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