

VALENTINE MIKE
Form 3
January 09, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940**

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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Name and Address of Reporting Person* (<i>Last, First, Middle</i>)</p> <p>Valentine, Mike</p> <hr/> <p>2800 Rockcreek Parkway</p> <p align="center"><i>(Street)</i></p> <hr/> <p>Kansas City, MO 64117</p> <p><i>(City) (State) (Zip)</i></p> | <p>2. Date of Event Requiring Statement (<i>Month/Day/Year</i>)</p> <p>January 1, 2003</p> <hr/> <p>4. Issuer Name and Ticker or Trading Symbol</p> <p>Cerner Corporation</p> <hr/> <p>6. If Amendment, Date of Original (<i>Month/Day/Year</i>)</p> <hr/> | <p>3. I.R.S. Identification Number of Reporting Person, if an entity (<i>voluntary</i>)</p> <hr/> <p>5. Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)</p> <p><input type="radio"/> Director <input type="radio"/> Officer (<i>give title below</i>)</p> <p><input type="radio"/> 10% Owner <input checked="" type="radio"/> Other (<i>specify below</i>)</p> <p>Cerner Mid-America President</p> <hr/> <p>7. Individual or Joint/Group Filing (<i>Check Applicable Line</i>)</p> <p><input checked="" type="radio"/> Form filed by One Reporting Person</p> <p><input type="radio"/> Form filed by More than One Reporting Person</p> |
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* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned

| 1. Title of Security <i>(Instr. 4)</i> | 2. Amount of Securities Beneficially Owned <i>(Instr. 4)</i> | 3. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 5)</i> | 4. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i> |
|-------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|
|-------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|

| | | | |
|--------------|-----|---|--|
| Common Stock | 110 | D | |
|--------------|-----|---|--|

| | | | |
|--------------|-----|---|----------|
| Common Stock | 338 | I | By Trust |
|--------------|-----|---|----------|

| | | | |
|--------------|-----|---|--------------------|
| Common Stock | 587 | I | By Managed Account |
|--------------|-----|---|--------------------|

Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security <i>(Instr. 4)</i> | 2. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i> | | 3. Title and Amount of Securities Underlying Derivative Security <i>(Instr. 4)</i> | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 5)</i> | 6. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i> |
|------------------------------------------------------|--------------------------------------------------------------------|-----------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| Common Stock | (1) | 12/3/10 | Common Stock | 13,000 | \$23.25 | D |
| Common Stock | (1) | 8/5/11 | Common Stock | 6,000 | \$15.50 | D |
| Common Stock | (2) | 6/5/10 | Common Stock | 1,900 | \$24.00 | D |
| Common Stock | (2) | 6/14/11 | Common Stock | 4,000 | \$43.29 | D |
| Common Stock | (2) | 4/5/12 | Common Stock | 10,000 | \$46.23 | D |

Explanation of Responses:

- (1) Options vest over ten years, beginning one year from grant date.
- (2) Options vest over five years, beginning two years from grant date.

| | |
|---------------------------------|--------|
| Mike Valentine | 1/9/03 |
| **Signature of Reporting Person | Date |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.