

Edgar Filing: CLANCEY GREGORY J - Form 5

CLANCEY GREGORY J

Form 5

February 14, 2002

1. Name and Address of Reporting Person  
Clancy, Gregory J.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) |     |       | 5. Amou<br>Secu<br>Bene<br>Owne<br>End<br>Year |
|----------------------|---|-----------------------------|--|-----|-------|--|
|                      |   |                             | Amount   | A/D | Price |  |

Common Stock

66642

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                                 | 2.                                      | 3.  | 4.                    | 5.                                      | 6.  | 7.  | 8.  |                       |    |
|------------------------------------|---|---|-----------------------|---|---|---|---|-----------------------|----|
| Title of<br>Derivative<br>Security | Price of<br>Deriv-<br>ative<br>Security | Transac-<br>tion Date<br>(Month/<br>Day/Year) | Transac-<br>tion Code | Acquired (A)<br>Disposed (D)<br>(A) (D) | Number of<br>Derivative<br>Securities<br>Acquired (A)<br>and Expiration<br>Date (Month/Day/Year)<br>Date Exer-<br>cisable | Date Exercisable<br>and Expiration<br>Date (Month/Day/Year)<br>Expiration<br>Date | Title and Amount<br>of Underlying<br>Securities<br>or<br>Number<br>of<br>Shares | Amount<br>or<br>Price |    |
| Stock Options<br>(Right to buy)    | \$81.89                                 | 08/22/2001                                    | A                     | 9302                                    | 08/22/2002  | 06/14/2010  | Common<br>Stock   | 9302                  | \$ |
| Stock Options<br>(Right to buy)    | \$85.1                                  | 11/07/2001                                    | A                     | 14659                                   | 11/07/2002  | 06/14/2010  | Common<br>Stock   | 14659                 | \$ |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/Mary F. Eure (POA)

DATE  
02/14/2002