

FIRSTENERGY CORP

Form 4

March 22, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MARSH RICHARD H

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. Vice Pres. & Chief Fin. Of

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/21/2007		M		11,875 <u>(1)</u>	A	\$ 29.71	12,533.89	D
Common Stock	03/21/2007		M		17,500 <u>(1)</u>	A	\$ 34.45	30,033.89	D
Common Stock	03/21/2007		M		25,650 <u>(1)</u>	A	\$ 38.76	55,683.89	D
Common Stock	03/21/2007		M		12,825 <u>(1)</u>	A	\$ 38.76	68,508.89	D
Common Stock	03/21/2007		D		17,500 <u>(1)</u>	D	\$ 64.5975	51,008.89	D

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Common Stock	03/21/2007	D	12,825 ⁽¹⁾	D	\$ 64.5975	38,183.89	D	
Common Stock	03/21/2007	D	25,650 ⁽¹⁾	D	\$ 64.5975	12,533.89	D	
Common Stock	03/21/2007	D	11,875 ⁽¹⁾	D	\$ 64.5975	658.89	D	
Common Stock	03/21/2007	S	5,103.391 ⁽¹⁾	D	\$ 65.68	0	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom / Retirement	\$ 1					(2)	(2)	Common Stock	13,03
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	4,33
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	3,63
Phantom 3/07D	\$ 1					03/01/2007	03/01/2010	Common Stock	10,6
RSUD5	\$ 1					03/01/2011	03/01/2011	Common Stock	3,77
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	4,078
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	4,60
RSUP6	\$ 1					03/01/2010	03/01/2010		5,5

								Common Stock	
Stock Options (Right to buy)	\$ 29.71	03/21/2007	M	11,875	03/01/2004	03/01/2013	Common Stock		11,
Stock Options (Right to buy)	\$ 34.45	03/21/2007	M	17,500	04/01/2003	04/01/2012	Common Stock		17,
Stock Options (Right to buy)	\$ 38.76	03/21/2007	M	12,825	03/01/2005	03/01/2014	Common Stock		12,
Stock Options (Right to buy)	\$ 38.76	03/21/2007	M	25,650	03/01/2005	03/01/2014	Common Stock		25,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARSH RICHARD H 76 SOUTH MAIN STREET AKRON, OH 44308			Sr. Vice Pres. & Chief Fin. Of	

Signatures

Jacqueline S.
Cooper, POA 03/22/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Richard H. Marsh on 8/7/06.
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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