

FIRSTENERGY CORP

Form 4

March 05, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Vice Pres & Controller

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/01/2007		M		435	A \$ 1	2,666.379 D
Common Stock	03/01/2007		M		3,400 (1)	A \$ 29.71	6,066.379 D
Common Stock	03/01/2007		M		4,025 (1)	A \$ 38.76	10,091.379 D
Common Stock	03/01/2007		S		3,400 (1)	D \$ 61.9871	6,691.379 D
Common Stock	03/01/2007		S		4,025 (1)	D \$ 61.9871	2,666.379 D

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Common Stock	6,922.286	I	By Savings Plan Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom 3/05D	\$ 1							02/25/2005	03/01/2008	Common Stock
Phantom 3/06D	\$ 1							03/02/2006	03/02/2009	Common Stock
Phantom 3/07D	\$ 1 ⁽²⁾	03/01/2007		A		1,010.56 <u>⁽³⁾</u>		03/01/2007	03/01/2010	Common Stock
Phantom3/04D	\$ 1	03/01/2007		M			435	03/01/2004	03/01/2007	Common Stock
RSUD2	\$ 1							03/01/2010	03/01/2010	Common Stock
RSUD5	\$ 1							03/01/2011	03/01/2011	Common Stock
RSUP1	\$ 1							03/01/2008	03/01/2008	Common Stock
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock
RSUP6	\$ 1 ⁽²⁾	03/01/2007		A		1,549		03/01/2010	03/01/2010	Common Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M			3,400	03/01/2004	03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M			4,025	03/01/2005	03/01/2014	Common Stock

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer		Other
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WAGNER HARVEY L
76 SOUTH MAIN STREET
AKRON, OH 44308

Vice Pres & Controller

Signatures

Edward J.
Udovich, POA

03/05/2007

****Signature of Reporting
Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 842.14 of these shares are vested (i.e., non-forfeited) immediately; 168.43 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.