FIRSTENERGY CORP
Form 4
January 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2007		M		4,025 (1)	A	$ 29.71	6,252.906	D	
Common Stock	01/03/2007		M		3,000 (1)	A	$ 34.45	9,252.906	D	
Common Stock	01/03/2007		M		3,400 (1)	A	$ 38.76	12,652.906	D	
Common Stock	01/03/2007		S		3,000	D	$ 60.46	9,652.906	D	
Common Stock	01/03/2007		S		4,025	D	$ 60.46	5,627.906	D	

Common Stock	01/03/2007		S	3,400	D	$ 60.46	2,227.906	D	
Common Stock							6,711.443	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Phantom 3/05D	$ 1							02/25/2005	03/01/2008	Common Stock	1,3
Phantom 3/06D	$ 1							03/02/2006	03/02/2009	Common Stock	1,
Phantom3/04D	$ 1							03/01/2004	03/01/2007	Common Stock	
RSUD2	$ 1							03/01/2010	03/01/2010	Common Stock	57
RSUD5	$ 1							03/01/2011	03/01/2011	Common Stock	4
RSUP1	$ 1							03/01/2008	03/01/2008	Common Stock	1,2
RSUP4	$ 1							03/01/2009	03/01/2009	Common Stock	1,2
Stock Options (Right to buy)	$ 29.71	01/03/2007		M			4,025	03/01/2004	03/01/2013	Common Stock	
Stock Options (Right to buy)	$ 34.45	01/03/2007		M			3,000	04/01/2003	04/01/2012	Common Stock	
Stock Options	$ 38.76	01/03/2007		M			3,400	03/01/2005	03/01/2014	Common	

(Right to buy) Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308			Vice Pres & Controller	

Signatures

David W. Whitehead, POA	01/04/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.