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VOICESTREAM WIRELESS CORP / DE

Form 5

February 13, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  Smith, Douglas G.
  3 Bethesda Metro Center, Ste. 400
  Bethesda, MD 20814
2. Issuer Name and Ticker or Trading Symbol
  VoiceStream Wireless Corporation
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12/31/2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  Vice Chairman
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                           |2. |3. |4.Securities Acquired (A)
1. Title of Security
                                                                      |5.Amount of
                           |Transaction| or Disposed of (D)
                                                                       | Securities
                           |Date |Code|
                                                                      | Beneficially
                                                       | A/|
                                | Owned at
                                | Amount
                                                      | D |
                                                               Price | End of Year
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
                      |version |Transaction rivative Secu |cisable and| of Underlying
 Security
                                                                                      |of
                      |or Exer |Date |Code | rities Acqui | Expiration | Securities
                                                                                      |vat
                      | cise Pr | | | red(A) or Dis |Date(Month/| lice of | | posed of(D) |Day/Year) | | Deriva | | | Date |Expir|
                                                                                      |Sec
                                                                                      |rit
                                  | A/|Exer-|ation| Title and Number |
                      |tive
                             | D |cisa-|Date | of Shares
                      Secu
                                  1 1
                                  | | Amount | |ble |
                                                                                      |rity
                             Buy
                      |2000 |
                                       |2010 |
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Explanation of Responses:

1. The option grant vests in four equal annual increments beginning one year from the date of grant.

SIGNATURE OF REPORTING PERSON
/s/ Douglas G. Smith

DATE
February 9, 2001