

NU SKIN ENTERPRISES INC
 Form 4
 February 28, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONLEE ROBERT S

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/26/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, North Asia & Japan

C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/26/2007		A		1,500	A	\$ 4,698
Class A Common Stock	02/28/2007		F		149	D	\$ 4,549 (2) 16.97

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.56					<u>(4)</u>	08/31/2010	Class A Common Stock	6,2
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.2					<u>(4)</u>	02/28/2011	Class A Common Stock	3,1
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45					<u>(4)</u>	08/31/2011	Class A Common Stock	6,2
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45					<u>(4)</u>	04/19/2012	Class A Common Stock	6,2
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 12					09/03/2003 ⁽⁵⁾	09/03/2012	Class A Common Stock	9,3
Employee Stock Option (right to buy) ⁽³⁾	\$ 9.04					03/10/2004 ⁽⁵⁾	03/10/2013	Class A Common Stock	9,3
Employee Stock Option	\$ 10.52					07/24/2004 ⁽⁵⁾	07/24/2013	Class A Common Stock	75,0

(right to buy) ⁽³⁾									
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.04					07/24/2004 ⁽⁵⁾	11/26/2013	Class A Common Stock	100,
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15					02/27/2005 ⁽⁵⁾	02/27/2014	Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13					09/01/2005 ⁽⁵⁾	09/01/2014	Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33					02/28/2006 ⁽⁵⁾	02/28/2015	Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34					08/31/2006 ⁽⁵⁾	08/31/2015	Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58					05/26/2007 ⁽⁵⁾	05/26/2013	Class A Common Stock	12,2
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.25					09/01/2007 ⁽⁵⁾	09/01/2013	Class A Common Stock	12,2
Employee Stock Option (right to buy)	\$ 17.75	02/26/2007	A	12,250		02/26/2008	02/26/2014	Class A Common Stock	12,2

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer

Other

CONLEE ROBERT S
C/O NU SKIN ENTERPRISES, INC.
75 WEST CENTER STREET
PROVO, UT 84601

President, North Asia & Japan

Signatures

Erik Haugen as Attorney-in-Fact for Robert S.
Conlee

02/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of February 28, 2007.
- (3) Previously Reported
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.