

CONSUMER PORTFOLIO SERVICES INC

Form 4

August 16, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lavin Michael T.

2. Issuer Name and Ticker or Trading Symbol  
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
19500 JAMBOREE ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/13/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Vice President

IRVINE, CA 92612  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, no par value      | 08/13/2013                           |  | M                              |   | 48,000  | A  | \$ 0.77   |
| Common Stock, no par value      | 08/13/2013                           |  | M                              |   | 10,000  | A  | \$ 1.5  |
| Common Stock, no par value      | 08/13/2013                           |  | M                              |   | 10,000  | A  | \$ 1.5  |
| Common Stock, no par value      | 08/13/2013                           |  | M                              |   | 10,000  | A  | \$ 1.5  |

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|                            |            |   |           |   |         |         |  |   |                                  |
|----------------------------|------------|---|-----------|---|---------|---------|--|---|----------------------------------|
| par value                  |            |   |           |   |         |         |  |   |                                  |
| Common Stock, no par value | 08/13/2013 | M | 20,000    | A | \$ 1.5  | 98,000  |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 5,000     | A | \$ 1.5  | 103,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 10,000    | A | \$ 1.5  | 113,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 10,000    | A | \$ 1.5  | 123,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 24,000    | A | \$ 1.15 | 147,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 15,000    | A | \$ 1.81 | 162,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 20,000    | A | \$ 1.03 | 182,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 40,000    | A | \$ 1.95 | 222,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 10,000    | A | \$ 1.95 | 232,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 7,200     | A | \$ 1.2  | 239,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | M | 2,800     | A | \$ 1.94 | 242,000 |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | G | V 242,000 | D | \$ 0    | 0       |  | D |                                  |
| Common Stock, no par value | 08/13/2013 | G | V 242,000 | A | \$ 0    | 242,000 |  | I | MTRB<br>LAVIN<br>LIVING<br>TRUST |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title        | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 0.77  | 08/13/2013                           |  | M                              |   | 48,000   |     | <u>(1)</u>  | 05/13/2019      | Common Stock | 48,000                     |
| Stock Option (right to buy)                | \$ 1.5   | 08/13/2013                           |  | M                              |   | 10,000   |     | <u>(1)</u>  | 04/26/2014      | Common Stock | 10,000                     |
| Stock Option (right to buy)                | \$ 1.5   | 08/13/2013                           |  | M                              |   | 10,000   |     | <u>(1)</u>  | 04/29/2015      | Common Stock | 10,000                     |
| Stock Option (right to buy)                | \$ 1.5   | 08/13/2013                           |  | M                              |   | 10,000   |     | <u>(1)</u>  | 12/30/2015      | Common Stock | 10,000                     |
| Stock Option (right to buy)                | \$ 1.5   | 08/13/2013                           |  | M                              |   | 20,000   |     | <u>(1)</u>  | 10/25/2016      | Common Stock | 20,000                     |
| Stock Option (right to buy)                | \$ 1.5   | 08/13/2013                           |  | M                              |   | 5,000  |     | <u>(1)</u>  | 02/27/2017      | Common Stock | 5,000                      |
| Stock Option (right to buy)                | \$ 1.5   | 08/13/2013                           |  | M                              |   | 10,000   |     | <u>(1)</u>  | 07/30/2017      | Common Stock | 10,000                     |

|                             |         |            |   |        |            |            |              |        |
|-----------------------------|---------|------------|---|--------|------------|------------|--------------|--------|
| Stock Option (right to buy) | \$ 1.5  | 08/13/2013 | M | 10,000 | <u>(1)</u> | 01/30/2018 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 1.15 | 08/13/2013 | M | 24,000 | <u>(1)</u> | 05/06/2019 | Common Stock | 24,000 |
| Stock Option (right to buy) | \$ 1.81 | 08/13/2013 | M | 15,000 | <u>(1)</u> | 04/27/2020 | Common Stock | 15,000 |
| Stock Option (right to buy) | \$ 1.03 | 08/13/2013 | M | 20,000 | <u>(1)</u> | 06/23/2021 | Common Stock | 20,000 |
| Stock Option (right to buy) | \$ 1.95 | 08/13/2013 | M | 40,000 | <u>(1)</u> | 11/23/2021 | Common Stock | 40,000 |
| Stock Option (right to buy) | \$ 0.95 | 08/13/2013 | M | 10,000 | <u>(1)</u> | 11/23/2021 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 1.2  | 08/13/2013 | M | 7,200  | <u>(1)</u> | 04/03/2022 | Common Stock | 7,200  |
| Stock Option (right to buy) | \$ 1.94 | 08/13/2013 | M | 2,800  | <u>(1)</u> | 07/16/2022 | Common Stock | 2,800  |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| Lavin Michael T.<br>19500 JAMBOREE ROAD<br>IRVINE, CA 92612 |               |           | Sr. Vice President |       |

## Signatures

/s/ Michael T.  
Lavin  
08/16/2013  
Date

Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On various dates.
- (2) Issued in consideration of the named person's services to the issuer.
- (3) Issued in consideration of (i) the named person's services to the issuer and (ii) surrender to the issuer of the options described in Table II of the named person's report on Form 4 filed December 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.