Finnican Peter M Form 3 January 24, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person * Finnican I		eporting	Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol ELLSWORTH FUND LTD [ECF]						
(Last)	(First)	(Middle)	07/01/2007	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
C/O DINSMO MANAGEM MADISON A 550	ENT CO. AVENUE (Street) WN, N.	., 65 E, SUITE JÂ 07960		Officer X Other (give title below) (specify belo Adviser's Marketing Direct		Owner er ow) ector	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned							
1.Title of Securi (Instr. 4)	ity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•			
Shares of Beneficial Interest			7,358		D (1)	Â				
Reminder: Repo			ach class of securities benefic	ially S	EC 1473 (7-02	2)				
	Perso infor requi	ons who res mation cont ired to respo	pond to the collection of ained in this form are not and unless the form displed to the control number.							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Finnican Peter M

C/O DINISMODE CARITAL MANAGEMENT CO

C/O DINSMORE CAPITAL MANAGEMENT CO. 65 MADISON AVENUE, SUITE 550 MORRISTOWN, NJÂ 07960

Â Â Adviser's Marketing Director

Signatures

/s/ Gary I. Levine, attorney-in-fact 01/24/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In addition, the reporting person was the indirect beneficial owner of 1,022 shares held by an UTMA trust for his son's benefit.

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Remarks:

Late Form 3 to report Mr. Finnican's becoming the Marketing Director of the investment adviser of Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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