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Form 4											
January 29, FORN Check th if no lon, subject to Section 1 Form 4 of Form 5 obligation may con See Instri 1(b).	1 4 UNITEI UNITEI UNITEI STATE State UNITEI UNITEI	CMENT O ursuant to S 7(a) of the	Was F CHAN Section 1 Public U	Shington, GES IN SECUR 6(a) of th tility Hold	D.C. 2054 BENEFIC ITIES e Securitie	49 CIAL es Exc pany 4	OWN change Act of	OMMISSION ERSHIP OF Act of 1934, 1935 or Sectior 0	OMB Number: Expires: Estimated a burden hour response	•	
(Print or Type	Responses)										
Black Horse Capital Advisors LLC _{Sy} M IN			Symbol METRO	OMEDIA NATION	Ticker or Ti	-		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) DirectorX10% Owner			
()			3. Date of (Month/D 01/25/2		ansaction			Officer (give title X Other (specify below) below) See (1)			
(Street) 4. If Ame				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	ecuriti	es Acqu	iired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			uired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Na Ownership Indir Form: Direct Bene (D) or Own	7. Nature of Indirect		
Common Stock	01/25/2007			Code V P	Amount 152,810	(D) A	Price \$ 1.37	1,331,695	$\frac{D}{(6)} \frac{(1)}{(7)} \frac{(2)}{(5)} \frac{(5)}{(5)}$		
Common Stock	01/25/2007			Р	640,048	А	\$ 1.37	5,600,838	$\frac{D}{(6)} \frac{(1)}{(7)} \frac{(3)}{(5)} \frac{(5)}{(5)}$		
Common Stock	01/25/2007			Р	207,142	А	\$ 1.37	1,807,438	$\frac{D}{(6)} \frac{(1)}{(7)} \frac{(4)}{(5)} \frac{(5)}{(5)}$		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Black Horse Capital Advisors LLC 45 ROCKEFELLER CENTER, 20TH FLOOR NEW YORK, NY 10111		Х		See (1)			
Black Horse Capital Offshore Ltd. C/O M&C CORPORATE SERVICES, PO BOX 30UGL UGLAND HOUSE, SOUTH CHURCH STREET GEORGE TOWN, GRAND CAYMAN, E9 00000		Х		See (1)			
BLACK HORSE CAPITAL LP 45 ROCKEFELLER PLAZA 20TH FL NEW YORK, NY 10111		Х		See (1)			
BLACK HORSE CAPITAL QP L P 45 ROCKEFELLER PLAZA 20TH FL NEW YORK, NY 10111		Х		See (1)			
Black Horse Capital Management LLC 45 ROCKEFELLER CENTER, 20TH FLOOR NEW YORK, NY 10111		Х		See (1)			
Sheehy Brian 45 ROCKEFELLER CENTER, 20TH FLOOR NEW YORK, NY 10111		Х		See (1)			
Chappell Dale 45 ROCKEFELLER CENTER, 20TH FLOOR		Х		See (1)			

NEW YORK, NY 10111

Signatures

Dale Chappell, Managing Member of Black Horse Capital Advisors LLC					
**Signature of Reporting Person	Date				
Dale Chappell, Managing Member of Black Horse Capital Management LLC, General Partner of Black Horse Capital LP	01/29/2007				
**Signature of Reporting Person	Date				
Dale Chappell, Managing Member of Black Horse Capital Management LLC, General Partner of Black Horse Capital (QP) LP	01/29/2007				
**Signature of Reporting Person	Date				
Dale Chappell, Director of Black Horse Capital Offshore Ltd.					
**Signature of Reporting Person	Date				
Dale Chappell, Managing Member of Black Horse Capital Management LLC					
**Signature of Reporting Person	Date				
Dale Chappell	01/29/2007				
**Signature of Reporting Person	Date				
Brian Sheehy	01/29/2007				
<u>**</u> Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Black Horse Capital Advisors LLC (the "Black Horse Advisors") may be deemed to be a member of a group within the meaning of Rule
(1) 13d-5 promulgated under the Securities Exchange Act of 1934, as amended, with Esopus Creek Value LP and the other reporting persons (collectively, the "Group Members") identified in the Schedule 13D/A filed on December 20, 2006, as amended, by the Group Members.

Black Horse Advisors is the investment manager of Black Horse Capital Offshore Ltd. ("Black Horse Offshore Fund"). The Black Horse Offshore Fund directly owns 1,331,695 shares of common stock and 28,370 shares of Convertible Preferred Stock, which are convertible

(2) On shore Fund directly owns 1,551,055 shares of common stock and 26,576 shares of convertible Freehed stock, which are convertible into 94,472 shares of common stock. Black Horse Advisors is deemed to indirectly beneficially own the shares of stock directly owned by Black Horse Offshore Fund.

Black Horse Capital LP ("Black Horse Capital Fund") directly owns 5,600,838 shares of common stock and 120,970 shares of Convertible Preferred Stock, which are convertible into 402,830 shares of common stock. Black Horse Capital Management LLC ("Black

(3) Convertible Freteried Stock, which are convertible into 402,850 shares of common stock. Black Horse Capital Management ELC (Black Horse Management) is the managing general partner of Black Horse Capital Fund and is deemed to indirectly beneficially own the shares of stock directly owned by Black Horse Capital Fund.

Black Horse Capital (QP) LP ("Black Horse QP Fund") directly owns 1,807,438 shares of common stock and 35,742 shares of Convertible Preferred Stock, which are convertible into 119,021 shares of common stock. Black Horse Management is the managing

(4) Convertible Prefered Stock, which are convertible into 179,021 shares of common stock. Diack Horse Wahagement is the managing general partner of Black Horse QP Fund and is deemed to indirectly beneficially own the shares of stock directly owned by Black Horse QP Fund.

Brian Sheehy and Dale Chappell are the managing members of each of Black Horse Advisors and Black Horse Management and are deemed to indirectly beneficially own the shares of stock beneficially owned by them. Mr. Chappell does not directly own any shares of common stock or Convertible Preferred Stock. Brian Sheehy directly owns 58,600 shares of common stock and 840 shares of Convertible Preferred Stock, which is convertible into 2,797 shares of common stock.

- (6) For purposes of this Form 4, Black Horse Advisors, Black Horse Management, and Messrs. Sheehy and Chappell disclaim ownership of the shares of common stock owned by the funds reporting on this Form 4 except to the extent of their pecuniary interest therein.
- (7) The persons reporting on this Form 4 disclaim any pecuniary interest in the shares of common stock owned by the other Group Members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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