

JETBLUE AIRWAYS CORP
 Form 4/A
 April 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOROS GEORGE

2. Issuer Name and Ticker or Trading Symbol
**JETBLUE AIRWAYS CORP
 [JBLU]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
888 SEVENTH AVE, 33RD FLR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/13/2006

____ Director 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

NEW YORK, NY 10106
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
04/17/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Stock | 04/13/2006 | | J ⁽¹⁾ | 1,984,879 D | <u>(1)</u> <u>(2)</u> 18,578,029 <u>(1)</u> <u>(2)</u> | I | See footnote <u>(3)</u> |
| Common Stock | | | | | 4,488,160 <u>(1)</u> <u>(2)</u> <u>(4)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SOROS GEORGE 888 SEVENTH AVE 33RD FLR NEW YORK, NY 10106 | | X | | |

Signatures

/s/ Jay Schoenfarber, as Attorney-in-Fact 04/17/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects distribution of shares of the issuer held by Quantum Industrial Partners LDC, an exempted limited duration company formed under the laws of the Cayman Islands ("QIP"), to its shareholders, including the Reporting Person, Geosor Corporation, a New York corporation, of which the Reporting Person is the sole shareholder, Tivadar Holdings LLC, a Delaware limited liability company ("Tivadar"), and GS 1982 LLC, a Delaware limited liability company, based upon a price of \$10.68 per share.
- (2) QIH Management Investor, L.P., an investment advisory firm organized as a Delaware limited partnership ("QIHMI"), is a minority shareholder of, and is vested with investment discretion with respect to portfolio assets held for the account of, QIP. The sole general partner of QIHMI is QIH Management LLC, a Delaware limited liability company ("QIH Management"). Soros Fund Management LLC, a Delaware limited liability company ("SFM"), is the sole managing member of QIH Management. SFM is the managing member of SFM AH LLC, a Delaware limited liability company, which is the general partner of SFM Participation, L.P., a Delaware limited partnership, which is the manager of each of Tivadar and GS 1982 LLC. The Reporting Person is the Chairman of SFM and may be deemed to have voting and dispositive power over securities held for the account of QIP, Tivadar, and GS 1982 LLC.
- (3) Includes 6,705,587 shares of the issuer held by QIP, 2,658,724 shares of the issuer held by SFM Domestic Investments LLC, a Delaware limited liability company ("SFMD"), 5,686,762 shares of the issuer held by Open Society Institute, a New York trust ("OSI"), 2,680,303 shares of the issuer held for the account of Tivadar, and 846,653 shares of the issuer held for the account of GS 1982 LLC. The Reporting Person is the sole managing member of SFMD and, in such capacity, may be deemed to have voting and dispositive power over securities

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held for the account of SFMD. The Reporting Person serves as a trustee of OSI.

- (4) Includes 3,399,799 shares of the issuer held by the Reporting Person and 1,088,361 shares of the issuer held by Geosor Corporation.

Remarks:

This amendment reflects the inclusion of 2,680,303 shares held for the account of Tivadar and 846,653 Shares held for the account of GS 1982 LLC, which were inadvertently omitted from the original filing.

The filing of this statement shall not be deemed an admission that the Reporting Person is the beneficial owner of any securities not held directly for his account for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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