

BANK OF SOUTH CAROLINA CORP
 Form 3
 August 01, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--------------------------------------|---|---|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Hassell Fleetwood S | | | (Month/Day/Year) | BANK OF SOUTH CAROLINA CORP [BKSC] | |
| (Last) | (First) | (Middle) | 07/29/2005 | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| P. O. BOX 538 | | | | | |
| (Street) | | | | (Check all applicable) | |
| CHARLESTON,Â SCÂ 294020538 | | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | <input type="checkbox"/> Form filed by One Reporting Person |
| | | | | Senior Vice President | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 14,898 | D | Â |
| Common Stock | 2,512 | I | As Co-Trustee/HCLjr Trust |
| Common Stock | 17,566 | I | By ESOP |
| Common Stock | 5,121 | I | By Spouse |
| Common Stock | 784 | I | Personal Representative U/W of JFH, Jr |
| Common Stock | 57 | I | Wife as Cust for Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| Incentive Stock Option (Right to Buy) | 05/14/2006 ⁽¹⁾ 05/14/2011 | Common Stock 9,982 | \$ 11.15 | D | À |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hassell Fleetwood S P. O. BOX 538 CHARLESTON, SC 294020538 | À | À | À Senior Vice President | À |

Signatures

By: Janice B. Stanley, Attorney
in Fact 08/01/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This incentive stock option granted 05/14/01 will vest in 5 equal annual increments beginning 05/14/06
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Remarks:

OfficerÀ assumedÀ principalÀ responsibilitiesÀ ofÀ NathanielÀ I.À Ball,À IIIÀ whoÀ retired.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.