

Edgar Filing: LOTUS PACIFIC INC - Form 4

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	09/10/01	P		2,600,000	A	(1)	
Common Stock	09/18/01	S		12,000,000	D	(2)	5,631,999

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- (1) These shares were acquired in private transactions in exchange for 2,600 shares of common stock of Yao Investment Corp ("YIC"), which is controlled by the Reporting Person.
- (2) On September 18, 2001, YIC transferred these shares to T.C.L. Industries Holdings (H.K.) Ltd. ("TCL") to compensate TCL for losses it incurred from a share swap between TCL and certain stockholders of the issuer (including YIC) in July 1999. After giving effect to this transfer, YIC owns no shares of Common Stock of Lotus Pacific, Inc. and Lotus International Holdings Corp., of which Mr. Yao is the majority stockholder, owns 5,631,999 shares of Common Stock of Lotus Pacific, Inc.

(Over)
(Print or Type Responses)

