

Edgar Filing: CONSTELLATION ENERGY GROUP INC - Form 5

[] Director [] 10% Owner
 [] Officer (give title below) [X] Other (specify below)

President and Chief Executive Officer, Baltimore Gas and Electric Company

7. Individual or Joint/Group Filing
 (Check applicable line)

[X] Form filed by one Reporting Person
 [] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Amount	(A) or (D)	Price
Common Stock	1/1/00	A	9,000	A	
Common Stock	2/17/00	A	1758.484	A	
Common Stock	2/17/00	F	2,848	D	\$32.6563
Common Stock					

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Explanation of Responses:

(1) The option vests in three equal annual installments beginning on May 18, 2001, except that upon separation of Constellation Energy's merchant energy business, unvested installments will vest and become exercisable on a pro-rata basis determined by the length of time from 5/18/00 to expected separation date, and the option will terminate immediately prior to separation.

/s/ Frank O. Heintz

2/9/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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