

## LAUDER GARY M UAD 12/15/76 SEP SH TR CR BY LAUDER LEONARD A

Form 4

June 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

## 1. Name and Address of Reporting Person

Separate Share Trust f/b/o, Gary M. Lauder u/a/d 12/15/1976 (1)

c/o: Daniel J. Aaron

14 St. Claire Avenue

Old Greenwich, CT 06870

## 2. Issuer Name and Ticker or Trading Symbol

The Estee Lauder Companies Inc.

EL

## 3. IRS or Social Security Number of Reporting Person (Voluntary)

## 4. Statement for Month/Year

May 6, 2002

## 5. If Amendment, Date of Original (Month/Year)

## 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other

(specify below)

## 7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	5/06/2002	G	V1,143,454	D10

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
						Title and Number of Shares	

Explanation of Responses:

1. The full name of the Trust is: Separate Share Trust f/b/o Gary M. Lauder Trust u/a/d December 15, 1976, created by Leonard A. Lauder, as Grantor.
2. On May 6, 2002, the Trust distributed all shares of the issuer held by it to The Gary M. Lauder Revocable Trust.

SIGNATURE OF REPORTING PERSON

/s/ Daniel J. Aaron, Trustee

DATE

05/31/02