

Edgar Filing: ARC WIRELESS SOLUTIONS INC - Form 5/A

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing
(check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

=====
 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
				Amount	(A) or (D)	Price
Common Stock	1/8/01		A	431	A	\$.58 (1)
Common Stock	2/21/01		A	781	A	\$.32 (1)
Common Stock	5/01/01		A	694	A	\$.36 (1)
Common Stock	5/29/01		A	714	A	\$.35 (1)
Common Stock	7/26/01		A	178	A	\$.28 (1)
Common Stock	8/21/01		A	200	A	\$.25 (1)
Common Stock	12/4/01		A	294	A	\$.17 (1)

Edgar Filing: ARC WIRELESS SOLUTIONS INC - Form 5/A

=====
Explanation of Responses:

(2) In accordance with the 1997 Stock Option And Compensation Plan, for Mr. Balaban's services a received a grant of options to purchase 250,000 shares, with 50,000 options becoming exercisable meetings he attended through May 24, 2000. Mr. Balaban previously exercised options to purchase 1

(3) In accordance with the 1997 Stock Option And Compensation Plan and the Issuer's revised poli outside directors, on July 26, 2001, Mr. Balaban received a grant of options to purchase 25,000 s 5,000 of which became exercisable upon his attendance at the Board meeting held on that date and exercisable for each Board meeting he subsequently attends.

/s/ Sigmund A. Balaban

11/13/2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.